



VISION FINANCIAL GROUP

CASE STUDY

VFG settles huge Sales Tax notice with the state of New Jersey

THE DETAILS

Client: Manufacturer
Service: State Sales Tax Representation

CLIENT CHALLENGE

Manufacturer received a notice from the state of New Jersey claiming they owed in excess of \$60,000 in penalties and interest for unfiled sales tax returns.

- They had paid their sales taxes, but their past accountant had failed to file them with the state
- Failing to file left the manufacturer with a liability they could not afford to pay off

VFG APPROACH

We helped our client remain calm throughout the whole process by:

- Filing for Power of Attorney for purposes of representation
- Communicating to the state reasonable cause for the taxes not being filed

VFG IMPACT

We effectively represented our client and managed to reduce the amount owed to the state to less than \$1,000.

- By avoiding the massive liability to the state, our client was able to keep their company afloat
- Since then, their company has experienced accelerated success